

WEEKLY MARKET SNAPSHOT – 03/25/22

STOCK MARKET AVERAGES

	Index Level			% Total Returns		
	3/25/22	3/18/22	12/31/21	Last Week	YTD	2021
Dow Jones Industrial Average	34861	34755	36338	0.3%	-3.6%	20.9%
S&P 500	4543	4463	4766	1.8%	-4.3%	28.7%
Nasdaq Composite	14169	13894	15645	2.0%	-9.3%	22.2%
S&P 400 MidCaps	2712	2706	2842	0.2%	-4.3%	24.8%
S&P 600 SmallCaps	1331	1339	1402	-0.6%	-4.8%	26.8%
MSCI - Europe ex UK (US\$)	8023	8143	9119	-1.5%	-12.0%	15.7%
MSCI - UK (US\$)	7395	7271	7284	1.7%	1.5%	18.5%
MSCI - Pacific ex Japan (US\$)	7754	7617	7558	1.8%	2.6%	4.7%
MSCI - Japan (US\$)	7426	7298	7935	1.7%	-6.4%	1.7%
MSCI - Emerging Markets (US\$)	557	556	608	0.2%	-8.4%	-2.5%
MSCI - China (US\$)	513	520	613	-1.4%	-16.3%	-21.7%
MSCI - World ex US (US\$)	7332	7304	7785	0.4%	-5.8%	12.6%

S&P 500 MARKET SECTORS

Communication Services	615	602	692	2.1%	-11.1%	21.6%
Consumer Discretionary	2074	2052	2295	1.1%	-9.6%	24.4%
Consumer Staples	1540	1518	1573	1.5%	-2.1%	18.6%
Energy	1247	1161	868	7.4%	43.6%	54.6%
Financials	1178	1159	1160	1.7%	1.6%	35.0%
Health Care	2524	2530	2600	-0.2%	-2.9%	26.1%
Industrials	1507	1490	1531	1.2%	-1.6%	21.1%
Information Technology	3532	3451	3865	2.3%	-8.6%	34.5%
Materials	1020	979	1030	4.1%	-1.1%	27.3%
Real Estate	658	655	719	0.4%	-8.5%	46.2%
Utilities	1086	1050	1060	3.5%	2.5%	17.7%

STYLE RETURNS - S&P 1500

	Last Week – 03/25/22					Year-To-Date			
	Value	Core	Growth			Value	Core	Growth	
S&P 500	1.7%	1.8%	1.9%	Large	S&P 500	0.4%	-4.3%	-8.7%	Large
S&P 400	0.9%	0.2%	-0.5%	Mid	S&P 400	0.1%	-4.3%	-8.5%	Mid
S&P 600	0.1%	-0.6%	-1.3%	Small	S&P 600	-0.7%	-4.8%	-8.8%	Small

S&P 500	Price/Earnings		Price/Earnings		Indicated		CBOE SPX	
VALUATIONS	Next 12 Months		Last 12 Months		Dividend Yield		Volatility (VIX)	
Current	20.1	3/25/22	23.4	3/25/22	1.4%	3/25/22	20.8	3/25/22
Cycle High	20.1	12/18/17	26.4	12/24/09	3.5%	3/9/09	82.7	3/9/09
Cycle Low	11.0	10/3/11	11.1	3/9/09	1.5%	12/29/10	9.1	11/3/17

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Past Performance does not guarantee future results.

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BOND MARKET AVERAGES						
Bloomberg US Aggregate	2193	2234	2355	-1.8%	-6.9%	-1.5%
Bloomberg Global Aggregate ex USD	461	468	495	-1.5%	-7.0%	-7.0%
Bloomberg US Treasury	2341	2385	2500	-1.8%	-6.4%	-2.3%
Bloomberg US MBS Index	2164	2208	2299	-2.0%	-5.9%	-1.0%
Bloomberg US Credit	3149	3203	3449	-1.7%	-8.7%	-1.1%
Bloomberg US High Yield Bonds	2322	2337	2461	-0.6%	-5.7%	5.3%
Bloomberg US 1-10 Year Muni	170	172	178	-1.1%	-4.7%	0.5%
Bank Loans	3295	3279	3316	0.5%	-0.6%	5.2%
Bloomberg US 3 Month T-Bills	528	528	528	0.0%	0.0%	0.0%
CURRENCIES						
Trade Weighted US Dollar Index	98.789	98.233	95.670	0.6%	3.3%	6.4%
Euro (US\$ per Euro)	1.098	1.105	1.137	0.6%	3.5%	7.4%
Yen per US\$	122.1	119.2	115.1	2.4%	6.1%	11.5%
Pound Sterling (US\$ per Pound)	1.318	1.318	1.353	0.0%	2.7%	1.0%
Swiss Franc per US\$	0.930	0.932	0.913	-0.2%	1.9%	3.1%
Canadian \$ per US\$	1.248	1.260	1.264	-1.0%	-1.3%	-0.7%
Chinese Renminbi per US\$	6.366	6.361	6.356	0.1%	0.2%	-2.6%
(- denotes \$ depreciation)						
ALTERNATIVES						
MSCI US REIT Index	1476	1469	1577	0.5%	-6.4%	38.8%
Bloomberg Commodity Index	130	123	99	5.3%	30.9%	27.1%
Gold - US\$ per ounce	1954	1929	1829	1.3%	6.9%	-3.5%
Copper - US\$ per pound	4.69	4.73	4.46	-0.9%	5.0%	26.8%
Corn - US\$ per 5000 bushels	754	742	593	1.7%	27.1%	22.6%
Wheat - US\$ per 5000 bushels	1102	1064	771	3.6%	43.0%	20.3%
Soybean - US\$ per 5000 bushels	1710	1668	1329	2.5%	28.7%	1.0%
Crude Oil - US\$ per barrel	113.90	104.70	75.21	8.8%	51.4%	55.0%
Unleaded Gasoline - US\$ per gallon	4.24	4.26	3.29	-0.4%	29.1%	45.8%
Heating Oil - US\$ per gallon	4.11	3.60	2.33	14.4%	76.6%	57.8%
Natural Gas - US\$ per MM BTU	5.57	4.86	3.73	14.6%	49.4%	46.9%
% Change						
INTEREST RATES						
	Treasury Yields			TIPS Yields		
	3/25/22	3/18/22	12/31/21	3/25/22	3/18/22	12/31/21
2-Year Treasury.....	2.27%	1.94%	0.73%	2-Year TIPS.....	-2.71%	-2.80%
5-Year Treasury.....	2.55%	2.14%	1.26%	5-Year TIPS.....	-1.15%	-1.42%
10-Year Treasury.....	2.47%	2.15%	1.51%	10-Year TIPS.....	-0.51%	-0.76%
30-Year Treasury.....	2.58%	2.42%	1.90%	30-Year TIPS.....	0.04%	-0.10%
	Yield Curves			BreakEven Inflation		
3mo T-bill vs 2yr Tsy.....	1.75%	1.57%	0.70%	2-Year BE.....	4.98%	4.73%
3mo T-bill vs 10yr Tsy.....	1.95%	1.78%	1.48%	5-Year BE.....	3.70%	3.57%
2yr Tsy vs 5yr Tsy.....	0.27%	0.20%	0.53%	10-Year BE.....	2.98%	2.90%
2yr Tsy vs 10yr Tsy.....	0.20%	0.20%	0.77%	30-Year BE.....	2.55%	2.52%
10yr Tsy vs 30yr Tsy.....	0.11%	0.27%	0.39%			

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